

Colfax Township Special Meeting
November 29, 2017
Colfax Township Hall

Meeting Called to Order at 1902 by Supervisor Evitts.

Attendance: Present: Supervisor Evitts, Treasurer Draeger, Clerk Mosher, Trustee Besey. Absent: Trustee Greene.

Agenda: Motion by Mosher, second by Draeger to approve as presented. No opposition, motion carries.

Public Comment: None.

Jordan Development Discussion: Ward Kuhn, Township attorney, and Gunner Brow, Township Assessor are present. Lengthy discussion regarding issue at hand. Summary-Jordan Development has submitted a request to substantially reduce the taxable value of their properties. The excessive decrease in value is highly unlikely accurate, however monies required to dispute this change would be lengthy and costly to the township, likely exceeding the amount of tax income decrease. Discussion on feasibility of this option, and the possibility that the result may not be in the township's favor. Jordan Development has moved through this process with many other small townships, and most, if not all, have chosen to an agreement presented by legal representation of Jordan Development. This option is presented to the Board. This Settlement Agreement sets and freezes value of Jordan Development natural gas wells at \$55,739.00 per well, without the ability for the Petitioner (Jordan Development) to appeal with the Michigan Tax Tribunal 2018-2020. Additional discussion. Motion by Evitts to enter into the presented Settlement Agreement with insertion of word "existing" in item 6, sentence 1, just prior to "personal property..." Motion seconded by Draeger. Role Call: Ayes: Draeger, Mosher, Besey, Evitts, Nays: None, Absent: Greene. Supervisor declares motion passed with Settlement Agreement completed during meeting and original provided to Ward Kuhn.

Extended Public Input: None.

Meeting adjourned: Motion by Besey, second by Draeger to adjourn meeting at 1938. No opposition, motion carries.